

CHAPTER 13.

An act to authorize the commissioners of Halifax county to fund and pay the debt of said county which has not been funded.

The General Assembly of North Carolina do enact ;

Commissioners
Halifax county
may fund debt in
bonds.

SECTION 1. That in order to fund that portion of the debt of Halifax county which has been reduced to judgment or audited under the direction of the board of said county, and which has not been funded in pursuance of chapter three hundred and forty-three of the act of one thousand eight hundred and eighty-three, the commissioners of said county are hereby authorized to issue coupon bonds not to exceed six thousand dollars, denominations of not less than fifty nor more than three hundred dollars, with coupons attached calling for interest at the rate of six per cent. per annum upon the principal of each bond, and said interest shall be due and payable annually on the first Monday in March of each year.

Date; from;
when payable.

SEC. 2. That said bonds shall be dated as of the second day of March, one thousand eight hundred and eighty-five, and shall be due and payable as follows: One-fourth thereof on the second day of March, one thousand eight hundred and eighty-six; one-fourth thereof on the second day of March, one thousand eight hundred and eighty-seven; one-fourth thereof on the second day of March, one thousand eight hundred and eighty-eight, and one-fourth thereof on the second day of March, one thousand eight hundred and eighty-nine; and shall be signed by the chairman and countersigned by the clerk of said board; said clerk shall keep in a book suitable for that purpose a complete record of said bonds.

Record to be
kept.

Sinking fund.

SEC. 3. In order to pay the interest on said bonds and to raise a sinking fund for the payment of the principal, the commissioners and justices of said county at their joint meeting to be held on the first Monday of June of